GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

UNSTARRED QUESTION NO:1803
ANSWERED ON:08.03.2001
OIL REFINERY PROJECTS OF OIL COMPANIES
RAMDAS ATHAWALE

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether indigenous oil companies have started oil refinery projects in association with some foreign oil companies during the last three years;

(b) if so, the details thereof;

(c) whether similar proposals are under consideration at present also;

(d) if so, the details thereof and the progress made so far in this regard;

(e) the equity holding of the foreign oil companies under these projects and the respective equity holdings of the Government and other parties; and

(f) the time by which the said projects are likely to be completed?

Answer

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS (SHRI SANTOSH KUMAR GANGWAR)

(a),(b)&(e): Paradeep refinery project in Orissa with equity participation 26% each by Indian Oil Corporation Limited (IOCL) and Kuwait Petroleum Corporation (KPC) and the balance 48% by public etc., was approved by the Government in July, 1998. KPC has since withdrawn from the project in January, 2000.

Central India Refinery Project at Bina in Madhya Pradesh with equity participation of 26% each by Bharat Petroleum Corporation Ltd (BPCL) and Oman Oil Company (OOC) was approved in December,1995OOC has now decided to reduce their equity participation to the level of actual investment till date.

(c)&(d): Public Sector Refinery companies have at present no similar proposals for setting up ofoil refineries in association with foreign oil companies.

(f): Paradeep refinery project is expected to be completed by IOC by August,2003.

Bina refinery project is expected to be completed by BPCL within 48 months from the date of commencement of project execution.